

SYSTEMATIC INVESTMENT PLAN (SIP): TERMS & CONDITIONS

1. In case of new investors, kindly attach duly filled in Common Application Form (CAF) along with registration cum NACH (National Automated Clearing House) mandate form. Any other format of request will be rejected.
2. The NACH mandate cum SIP Registration form should be submitted either along with Common Application Form (CAF) or separately by existing unit holder at AMC offices or its Registrar and Transfer Agent at least 30 days prior to first SIP cycle date.
3. New investors should provide copy of cheque having same Bank details as mandated in the NACH/Auto Debit form.
4. The bank mentioned in NACH request must participate in local MICR clearing. MICR code starting and/or ending with "000" are not valid for NACH.
5. The AMC, the Registrar and other service providers shall not be responsible and liable for any financial loss that may be incurred by the investor with regard to SIP registration process, including any issue relating to NACH or auto debit registration.
6. Should the investor wish to cancel the SIP registration, the cancellation request shall be submitted 21 working days prior to the next SIP cycle date.
7. Should the investor wish to change the Bank Mandate any time during the currency of SIP, he / she should tick the appropriate box in the Mandate Form, fill in the revised bank details and submit the same to the AMC or its Registrar and Transfer Agent. Such revised form must be submitted 30 days prior to the next SIP cycle date.
8. Existing investors who wish to restart their SIPs, are required to submit NACH form duly signed indicating the existing Folio No. & investment details in the form. In case an investor has multiple UMRN, such investor need to mention the Bank Account details from which the investor intends to register SIP in addition to the Folio No.
9. Should an investor opt for a monthly SIP, the minimum number of months for which the investment will have to be made (SIP Period) shall be 6 months and the minimum investment amount (SIP Amount) shall be ₹ 500/- per month. Should the investor opt for a quarterly SIP, the SIP Period shall be 4 quarters and the SIP Amount shall be ₹ 1,500/- per quarter. Investors should note that the first SIP cheque and subsequent SIP installments should be of the same amount.
10. The Registrar will reject a Micro SIP application where it is found that the registration of the application will result in the aggregate of Micro SIP installments in a financial year exceeding ₹ 50,000 or where there is any deficiency in the application form or any supporting document. In case the first Micro SIP installment is processed (as the cheque may be banked), and the application / supporting document is found to be defective, the Micro SIP will be ceased for future installments. No refunds shall be made for the units already allotted. Investor, can however, redeem the units if so desired.
11. The investor(s) agrees to discharge the responsibility expected of him/them as a participant/s under NACH and hereby confirm adherence to the terms of the mandate. The investor(s) has/have authorized use of their contact details mentioned on the form/NACH mandate for the purpose of processing the mandate instruction and further authorize the bank(s) to debit the investor's account for any charges towards mandate verification, registration, transactions, etc. as may be applicable.
12. Maximum Amount: Investor can register multiple SIPs but the amount should not exceed the maximum amount mentioned per transaction.

INSTRUCTION TO FILL THE NACH MANDATE FORM

1. Date: In format DD/MM/YYYY.
2. Select the appropriate checkbox to create, modify or cancel the mandate.
3. UMRN, Sponsor Bank Code and Utility Code to be left blank.
4. Bank Account Type: Tick the relevant box.
5. Fill Bank Account Number, Destination Bank, IFSC / MICR code, Folio No., PAN No., Telephone No., Email ID, and Holder name as per Bank Record.
6. If more than one bank accounts are registered for OTM facility, investor is requested to mention the bank account number and bank name from where amount is to be debited. If the same is not mentioned or no OTM mandate is registered for the given bank details, AMC reserves the right to initiate the debit.
7. AMC reserves right to reject or process the application subject to internal verification.
8. The investor can transact up to the maximum amount per transaction as mandated in the NACH Form.
9. Period: Starting and Ending dates of NACH registration (in format DD/MM/YYYY). Investor can transact using this mandate, within the tenure specified.
10. Signature as per bank account.
11. Auto Debit / NACH Mandate is applicable for both Individual and Non-Individual.
12. Auto Debit / NACH Mandate request is liable to be rejected if the "Bank" mentioned in the request form is not listed in the NACH banks list.
13. AMC will initiate debit instructions to the investor's bank account upon receipt of valid investment instruction from the investor.
14. Accordingly, the investor shall ensure that the intended bank account remains funded well in advance of any given date to meet all his adhoc/ periodical commitments for transactions under the relevant mandates. Investor agrees that his bank may charge service fees for any dishonor.